FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,  | D C  | 20540 |
|--------------|------|-------|
| wasiiiigton, | D.C. | 20049 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|     | OMB APPROVAL             |     |  |  |  |  |  |  |  |
|-----|--------------------------|-----|--|--|--|--|--|--|--|
|     | OMB Number: 3235-028     |     |  |  |  |  |  |  |  |
|     | Estimated average burden |     |  |  |  |  |  |  |  |
| - 1 | hours per response.      | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Sinclair Andrew  (First) (Middle) |  |  |   |          | <u>A</u>                      | 2. Issuer Name and Ticker or Trading Symbol     Adicet Bio, Inc. [ ACET ]      3. Date of Earliest Transaction (Month/Day/Year) |  |      |  |  |                    |  |  | Relationship of heck all applic X Director Officer below)                         | cable)<br>or<br>(give ti   | 10% Own                |  | ier      |  |  |
|---|--|--|---|----------|-------------------------------|---|--|------|--|--|--------------------|--|--|---|--|------------------------|--|----------|--|--|
| (Last) (First) (Middle) C/O ADICET BIO, INC,,                               |  |  |   |          |                               | /02/20  |  |      |  |  |                    |  | below)                                 |   |  | DGI                    | ···/   |          |  |  |
| 500 BOYLSTON STREET, 13TH FLOOR   |  |  |   |          |                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |  |      |  |  |                    |  |  | Individual or Joint/Group Filing (Check Applicable Line)                          |  |                        |  |          |  |  |
| (Street) BOSTON   | N M  | Ā  | 02116   |          | _                             |   |  |      |  |  |                    |  |  | X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                        |  |          |  |  |
| (City)  | (S   | tate)                                      | (Zip)   |          |                               |   |  |      |  |  |                    |  |  |   |  |                        |  |          |  |  |
|   |  | Tab  | le I - N  | on-Deriv | ativ                          | e Sec   | curities   | s Ac | quirec   | l, Di  | sposed o           | f, or Be   | neficia                                | lly Owned   |  |                        |  |          |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/            |  |  |   |          | Execution Date,               |   | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired<br>Disposed Of (D) (Instr. 5) |      | (A) or<br>3, 4 and   | 5. Amount of Securities Beneficially Owned Folk Reported |                    | Form: D<br>(D) or In   |  | Indired<br>Benef  | eficial<br>ership  |                        |  |          |  |  |
|   |  |  |   |          |                               |   |  |      |  | v  | Amount             | (A) or<br>(D)  | Price                                  | Transaction(  | (s)<br>4)  | i)<br>i)               |  | (msu: 4) |  |  |
| Common Stock  |  |  |   |          |                               |   |  |      |  |  |                    | 1,640,7  | I                                      | I See Footnote <sup>(1)</sup>   |  | note <sup>(1)(2)</sup> |  |          |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |          |                               |   |  |      |  |  |                    |  |  |   |  |                        |  |          |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |          | 4.<br>Transa<br>Code (l<br>8) |   |  |      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  |                    | 7. Title and Amoun<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                               | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |                        | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |          | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |   |          | Code                          | v   | (A)  | (D)  | Date<br>Exercis  | able   | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |                        |  |          |  |  |
| Stock<br>Option<br>(Right to<br>Buy)  | \$15.75  | 03/02/2021                                 |   |          | A                             |   | 28,828   |      | (3)  |  | 03/01/2031         | Common<br>Stock  | 28,828                                 | \$0.00  | 28   | 3,828                  | D  |          |  |  |

## **Explanation of Responses:**

- 1. These securities are held by Abingworth Bioventures 8 LP ("ABV 8"). Abingworth Bioventures 8 GP LP ("Abingworth GP") serves as the general partner of ABV 8. Abingworth General Partner 8 LLP ("Abingworth GP 8"), serves as the general partner of Abingworth GP. ABV 8 (acting by its general partner Abingworth GP, acting by its general partner Abingworth GP 8) has delegated to Abingworth LLP, all investment and dispositive power over the securities held by ABV 8. The Reporting Person is a Partner and Portfolio Manager of Abingworth LLP.
- 2. An investment committee approves investment and voting decisions by a majority vote, and no individual member has the sole control or voting power over the shares held by ABV 8. The Reporting Person is a member of the investment committee of ABV 8. From time to time, the investment committee may delegate investment and voting authority over certain securities held by ABV 8 to employees of Abingworth LLP, subject to the supervision and oversight of the investment committee, including any limits on such authority imposed by the investment committee in its discretion and the right of the investment committee to revoke such authority at any time. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein, if any.
- 3. 33% of the shares shall become exercisable on March 2, 2022, and the remaining 67% of the shares shall vest in 24 equal monthly installments thereafter.

## Remarks:

/s/ Nick Harvey, Attorney-in-03/04/2021 **Fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.