FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

| | Check this box if no longer subject to | STATEMENT OF CHANCES IN BEINE ICIAE OWN |
|--------|------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| \Box | Section 16. Form 4 or Form 5 obligations may continue. See | |
| \cup | obligations may continue. See | |
| | Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 |
| | | of Section 30(ii) of the investment company Act of 1940 |

| 1. Name and Address of Reporting Person* <u>Klickstein Lloyd</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Adicet Bio, Inc. [ACET] | | | | | | | | Relationship eck all applic | cable) or | perso | on(s) to Issu 10% Ow Other (s) | ner | |
|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------|-----------------|------------------------------------------------------------------------------|-------------------------------------------------------------|-----------|------------------------------------------|------------------------------------------------------------|---------------|-----------------------------------------------------------------------------------|-------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| (Last) (First) (Middle) C/O ADICET BIO, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/13/2021 | | | | | | | | helow) | r (give title) hief Innovation | | below) | becny |
| 500 BOYLSTON STREET, 13TH FLOOR | | | | 1 | A If Amandment Date of Original Filed (Manth/Dur 25) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) BOSTON MA 02116 | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Lin | Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | Persor | ı | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D. | | | | Execution Date, | | | Code (Ins | Transaction Disposed Of (D) (Instr. 3, 4 | | | | Beneficia Owned F | s ally following | Form: | Direct C Indirect E tr. 4) C | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code V | , A | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ction(s) | | | (Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | Code (Ins | | | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | le and 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | e Cos Fally Dog (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | iration e | Title | Amount or Number of Shares | | | | | |
| Stock Option (Right to Buy) | \$13.27 | 01/13/2021 | | | A | | 80,000 | | (1) | 01/1 | 12/2031 | Common Stock | 80,000 | \$0.00 | 80,000 | | D | |

Explanation of Responses:

1. 1/48th of the shares shall vest on each of the next forty-eight (48) monthly anniversaries of the Vesting Commencement date, provided that the Reporting Person remains in continuous service as of the applicable vesting dates.

Remarks:

/s/ Nick Harvey, Attorney-in-

Fact

01/15/2021 ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.